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- ⊕ ¶ 109,700 Minimum Tax Credit
- ⊕ ¶ 109,800 Military Spouse Retirement Plan Eligibility Credit for Small Employers

Business incentives

<https://www.tax.ny.gov/bus/business-incentives.htm>

What exemptions and credits are you eligible for?

Explore this page to learn more, or see [General business corporation \(Article 9-A\) tax credits](#) and [Business tax credits \(Article 22\)](#) to search for credits alphabetically.



New businesses

Operate tax-free for ten years, and get access to state-of-the-art facilities and fresh talent with START-UP NY.

[START-UP NY](#)



Employers

Hire, employ, and train New York State's workforce—you may become eligible for one or more job credits.

[Job Incentives](#)



Manufacturers

Are you a manufacturer in New York State? Learn how to save money with our manufacturing credits.

[Manufacturing Incentives](#)

Credits and incentives

Development and expansion



Grow your business in New York State—you may qualify for a credit or exemption.

Credits

[Economic Transformation and Facility Redevelopment Program tax credit](#)

[Excelsior Jobs Program tax credit](#)

[START-UP NY Program](#)

Exemptions

[Capital improvements and repairs to real property](#)

[Contractors/repair persons](#)

[Promotional material](#)

[Sales and use tax exemption for the sale and installation of commercial solar energy systems equipment](#)

[Sales and use tax exemptions related to commercial fuel cell systems equipment](#)

Entertainment



Looking to film a movie, TV show, or put on a play in New York State? See if you're eligible for an incentive.

Credits

[Empire State commercial production credit](#)

[Empire State digital gaming media production credit](#)

[Empire State film post-production credit](#)

[Empire State film production credit](#)

[Empire State musical and theatrical production credit](#)

[Investment tax credit \(ITC\)](#)

[New York City musical and theatrical production tax credit](#)

Exemptions

[Broadcasting industry](#)

[Film industry](#)

[Live dramatic and musical arts performances](#)

[Places of amusement](#)

[Racehorses](#)

Farming and agriculture

+

Are you in the farming and agriculture industry? You may qualify for a tax break!

Credits

[Farm donations to food pantries credit](#)

[Farm employer overtime credit](#)

[Farm workforce retention credit](#)

[Farmers' school tax credit](#)

[Investment tax credit \(ITC\)](#)

Exemptions

[Creation of a Farm Brewery License and the Exclusion from Filing a Sales Tax Information Return](#)

[Drugs or medicine for use on livestock or poultry used in farm production](#)

[Farm Wineries and Farm Distilleries Excluded from Filing Annual Sales Tax Information Return](#)

[Farming and commercial horse boarding](#)

[Sales and Use Tax Exemption for Alcoholic Beverage Tastings](#)

Green

+

Going green? You may be entitled to a tax credit or exemption for your efforts.

Credits

[Alternative fuels and electric vehicle recharging credit](#)

[Clean heating fuel credit](#)

[Conservation easement credit](#)

[Grade number 6 heating oil conversion credit](#)

Exemptions

[Sales and use tax exemption for the sale and installation of commercial solar energy systems equipment](#)

[Sales and use tax exemptions related to commercial fuel cell systems equipment](#)

Jobs

+

New York State makes growing your business easy and affordable with our employment-based tax incentives. Find out if you're eligible!

Credits

[Economic Transformation and Facility Redevelopment Program tax credit](#)

[Empire State apprenticeship tax credit](#)

[Empire State Jobs Retention Program credit](#)

[Employee Training Incentive Program \(E-TIP\) tax credit](#)

[Employment incentive credit](#)

[Employment of persons with disabilities tax credit](#)

[Excelsior Jobs Program tax credit](#)

[Farm workforce retention credit](#)

[Hire a veteran credit](#)

[New York Youth Jobs Program tax credit](#)

[QETC employment credit](#)

[Recovery tax credit](#)

[Security officers training tax credit](#)

[Workers with disabilities credit](#)

Manufacturing



If you are a manufacturer, you may be entitled to tax credits for investing in property, paying property taxes, and hiring new employees.

Credits

[Alcoholic beverage production credit](#)

[Economic Transformation and Facility Redevelopment Program tax credit](#)

[Employment incentive credit](#)

[Excelsior Jobs Program tax credit](#)

[Investment tax credit \(ITC\)](#)

[Manufacturer's real property tax credit](#)

Exemptions

[Alcoholic beverage producers in New York State](#)

[Interdistributor exemption of alcoholic beverages](#)

[Manufacturers and other producers of goods and merchandise](#)

[Other exempt sales of alcoholic beverages](#)

Property owners



When you choose New York State for your place of business, you may be entitled to credits based on its location, and exemptions when you improve the business property.

Credits

[Brownfield tax credits](#)

[Conservation easement credit](#)

[Economic Transformation and Facility Redevelopment Program tax credit](#)

[Excelsior Jobs Program tax credit](#)

[Farmers' school tax credit](#)

[Manufacturer's real property tax credit](#)

Exemptions

[Capital improvements and repairs to real property](#)

[Sales and use tax exemption for the sale and installation of commercial solar energy systems equipment](#)

[Sales and use tax exemptions related to commercial fuel cell systems equipment](#)

Rehabilitation



Cleaning up and rehabilitating properties is good for your community and your bottom line. Find out if you're eligible for an incentive.

Credits

[Brownfield tax credits](#)

[Low-income housing credit](#)

[Rehabilitation of historic properties credit](#)

Exemptions

[Capital improvements and repairs to real property](#)

[Contractors/repair persons](#)

Research and development



Research and development is vital to the growth of New York State's economy and communities. See how your dedication to progress can pay off for your business.

Credits

[Excelsior Jobs Program tax credit](#)

[Investment tax credit \(ITC\)](#)

[Life sciences research and development tax credit](#)

[QETC capital tax credit](#)

Exemptions

[Research and development](#)

Restaurants

+

Are you in the restaurant business? You may qualify for a tax credit.

Credits

[Additional restaurant return-to-work credit](#)

[Restaurant return-to-work credit](#)

Miscellaneous

+

See if you qualify for one of our other incentives.

Credits

[Automated external defibrillator credit](#)

[Child care creation and expansion credit](#) New

[COVID-19 capital costs credit](#)

[Credit for taxicabs and livery service vehicles accessible to persons with disabilities](#)

[Employer-provided childcare credit](#)

[Investment tax credit for the financial services industry](#)

[Long-term care insurance credit](#)

[Servicing mortgages credit](#)

[Special additional mortgage recording tax credit](#)

Resources

- [Businesses homepage](#)
- [DTF-215, Recordkeeping Suggestions for Self-employed Persons](#) (en [Español](#))
- [Online Services for Businesses](#)

- [New York Business Express \(NYBE\)](#)
 - [Recapture of tax credits](#)
 - [Respond to your letter](#)
-

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Business Location

Business Details

I am interested in...

Incentive Matches

business incentives you may be able to take advantage of.



Answer questions about your business:

Our Incentive Wizard will provide you with a list of New York State programs and services that could help you get your business off of the ground.



It takes about 10 minutes

It's easy!



Get help at any time:

For additional support, visit our Business Support Center for FAQs, Related Links, and ways to Contact Us.

[Get Started](#) [Exit](#)



An Introduction to Beneficial Ownership Information Reporting



In 2021, Congress enacted the bipartisan Corporate Transparency Act to curb illicit finance. This law requires many companies doing business in the United States to report information about who ultimately owns or controls them.



U.S. Department of the Treasury
Financial Crimes Enforcement Network
www.fincen.gov/boi

New Federal Reporting Requirement for Beneficial Ownership Information (BOI)

Effective January 1, 2024, many companies in the United States must report information about their beneficial owners—the individuals who ultimately own or control the company—to the Financial Crimes Enforcement Network (FinCEN), a bureau of the U.S. Department of the Treasury.

Filing is simple, secure, and free of charge. Beneficial ownership information reporting is not an annual requirement. Unless a company needs to update or correct information, a report only needs to be submitted once.

Be sure to review FinCEN's [Small Entity Compliance Guide](#), which provides information to help small businesses comply with this reporting requirement.

Who Has to Report?

Companies required to report are called **reporting companies**. Reporting companies may have to obtain information from their beneficial owners and report that information to FinCEN.



Your company may need to report information about its beneficial owners if it is:

1. a corporation, a limited liability company (LLC), or was otherwise created in the United States by filing a document with a secretary of state or any similar office under the law of a state or Indian tribe; or
2. a foreign company and was registered to do business in any U.S. state or Indian tribe by such a filing.

Who Does Not Have to Report?

Twenty-three types of entities are exempt from beneficial ownership information reporting requirements, including publicly traded companies, nonprofits, and certain large operating companies.



FinCEN's [Small Entity Compliance Guide](#) includes checklists for each of the 23 exemptions that may help determine whether your company qualifies for an exemption. Please review Chapter 1.2 of the Guide for more information.

How Do I Report?

Reporting companies report beneficial ownership information electronically through FinCEN's website: www.fincen.gov/boi. The system provides a confirmation of receipt once a completed report is filed with FinCEN.

When Do I Report?

FinCEN began accepting reports on January 1, 2024.

- If your company was created or registered prior to January 1, 2024, you will have until January 1, 2025 to report BOI.
- If your company is created or registered in 2024, you must report BOI within 90 calendar days after receiving actual or public notice that your company's creation or registration is effective, whichever is earlier.
- If your company is created or registered on or after January 1, 2025, you must file BOI within 30 calendar days after receiving actual or public notice that its creation or registration is effective.
- Any updates or corrections to beneficial ownership information that you previously filed with FinCEN must be submitted within 30 days.

Where Can I Learn More?



You can find guidance materials and additional information by scanning the QR code or visiting www.fincen.gov/boi.

Sign up for [FinCEN Updates](#) to receive immediate email updates on Beneficial Ownership.



This pamphlet is explanatory only and does not supplement or modify any obligations imposed by statute or regulation. Please refer to the Beneficial Ownership Information Reporting Regulations, available at www.fincen.gov/boi, for details on specific provisions.



Bruce Balsam CPA LLC

Choosing an Accountant – What to Consider?

Location – is it important?

CPA or Not?

Relevant Expertise?

References – Personal or Social/Business Networks?

How will the accounting work be divided? Bookkeeping, Audit and Tax are examples.

Is he/she proactive in discussing your business and personal goals and helping you meet them?

Consider the software the firm/person uses.

Availability for an interview?

What are the fees? Are they negotiable?

Should you do a background check?

How will he/she help grow your company?

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